

BIG BEAR LAKE IMPROVEMENT AGENCY

SB 987 COMPLIANCE DOCUMENT

Effective January 1, 2008

SB 987, among other things, amended Chapter 690 of the California Community Redevelopment Law requiring redevelopment agencies to compile and maintain a database of existing, new and substantially rehabilitated, housing units developed or otherwise assisted with moneys from the Low and Moderate Income Housing Fund, make the database available to the public on the internet, and update it annually.

As of January 1, 2011 - the following units have been assisted:

STREET ADDRESS	# OF UNITS	INCOME/AGE TARGETS	TYPE OF ASSISTANCE	DURATION OF AFFORDABILITY	LOCATED IN PROJECT	
					AREA	OCCUPIED
798 Pine Knot Avenue	24	Very Low, Low and Moderate Income Seniors	Agency Purchase of Rental Credits from Developer	30 Years - 2027	No	Yes
798 Pine Knot Avenue	50	Very Low, Low and Moderate Income Seniors	Agency Purchase of Rental Credits from Developer	30 Years - 2029	No	Yes
737-773 Knickerbocker	42	Very Low and Low Income (30% to 60% of AMI)	Agency Purchase of Rental Credits from Developer	55 Years - 2065	Yes	No
TOTAL UNITS	116					