

**RESOLUTION NO. OB2015-06**

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE BIG BEAR LAKE IMPROVEMENT AGENCY, COUNTY OF SAN BERNARDINO, STATE OF CALIFORNIA, APPROVING AND ADOPTING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE PURSUANT TO CALIFORNIA HEALTH AND SAFETY CODE 34177 FOR THE PERIOD FROM JANUARY 1 THROUGH JUNE 30, 2016 (ROPS 15-16B)**

**WHEREAS**, pursuant to the Community Redevelopment Law (Health and Safety Code Sections 33000 *et seq.*) (“CRL”), the City Council of the City of Big Bear Lake (“City”) created the Big Bear Lake Improvement Agency (“Agency”); and

**WHEREAS**, pursuant to Health and Safety Code section 34172, the Agency was dissolved on February 1, 2012, and the City became the successor agency to the dissolved Agency (“Successor Agency”); and

**WHEREAS**, Health and Safety Code Section 34177 (l), enacted by AB 1484, requires successor agencies to prepare a Recognized Obligation Payment Schedule for the period from January 1 through June 30, 2016 (“ROPS 15-16B”) to be submitted to the Oversight Board for approval; and

**WHEREAS**, the Successor Agency adopted a draft ROPS 15-16B on August 24, 2015 and authorized the submittal of ROPS 15-16B to the County Administrative Officer, the County Auditor-Controller, and the Department of Finance at the same time that the Successor Agency submitted the ROPS 15-16B to the Oversight Board for its approval; and

**WHEREAS**, Health and Safety Code Section 34177(m) requires that, upon approval by the Oversight Board, the Successor Agency submit the approved ROPS 15-16B to the Department of Finance, the State Controller, and the county auditor-controller no later than October 5, 2015.

**NOW, THEREFORE, BE IT RESOLVED**, that the Oversight Board of the Successor Agency to the Big Bear Lake Improvement Agency hereby resolves as follows:

**Section 1: Recitals.** The Recitals set forth above are true and correct and incorporated herein by reference.

**Section 2: Approval and Adoption of ROPS.** The Oversight Board hereby approves and adopts the Recognized Obligation Payment Schedule for the period from January 1 through June 30, 2016 attached hereto, as required by Health and Safety Code Section 34177 (m).

**Section 3: Future Action.** The Oversight Board hereby hereby directs the Successor Agency to submit copies of the approved ROPS 15-16B to the County Auditor-Controller, the State of California Controller and the State of California Department of Finance prior to October 5, 2015, and to post the ROPS on the Successor Agency's website.

**Section 4: Severability.** If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that it would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

**Section 5: Certification.** The Board Secretary shall certify to the adoption of this Resolution.

**Section 6: Effective Date.** Pursuant to Health and Safety Code Section 34179(h), all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance, and, therefore, this Resolution shall not be effective for five (5) business days, pending a request for review by the State of California Department of Finance.

PASSED, APPROVED AND ADOPTED this 22<sup>nd</sup> day of September, 2015:

AYES: Strong, Heule, Caretto  
NOES: None  
ABSENT: Herrick, Neiderkorn  
ABSTAIN: None

  
\_\_\_\_\_  
David A. Caretto, Chairman

ATTEST:

  
\_\_\_\_\_  
Kathleen Smith, Board Secretary

STATE OF CALIFORNIA            )  
COUNTY OF SAN BERNARDINO ) ss  
CITY OF BIG BEAR LAKE        )

I, Kathleen Smith, Board Secretary of the Oversight Board of the Successor Agency to the Big Bear Lake Improvement Agency, do hereby certify that the whole number of the Board is seven; that the foregoing Resolution, being Resolution No. OB2015-06 was duly passed and adopted by the said Board and attested by the Board Secretary, all at a regular meeting of the said Board held on the 22<sup>nd</sup> day of September, 2015 and that the same was so passed and adopted by the following vote:

AYES:           Strong, Heule, Caretto  
NOES:           None  
ABSENT:        Herrick, Neiderkorn  
ABSTAIN:       None

  
\_\_\_\_\_  
Kathleen Smith, Board Secretary

## Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary

Filed for the January 1, 2016 through June 30, 2016 Period

Name of Successor Agency: Big Bear Lake  
 Name of County: San Bernardino

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding</b>	
<b>A Sources (B+C+D):</b>	<b>\$ 61</b>
B Bond Proceeds Funding (ROPS Detail)	-
C Reserve Balance Funding (ROPS Detail)	-
D Other Funding (ROPS Detail)	61
<b>E Enforceable Obligations Funded with RPTTF Funding (F+G):</b>	<b>\$ 759,795</b>
F Non-Administrative Costs (ROPS Detail)	607,136
G Administrative Costs (ROPS Detail)	152,659
<b>H Total Current Period Enforceable Obligations (A+E):</b>	<b>\$ 759,856</b>

<b>Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>	
I Enforceable Obligations funded with RPTTF (E):	759,795
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(25,847)
<b>K Adjusted Current Period RPTTF Requested Funding (I-J)</b>	<b>\$ 733,948</b>

<b>County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>	
L Enforceable Obligations funded with RPTTF (E):	759,795
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
<b>N Adjusted Current Period RPTTF Requested Funding (L-M)</b>	<b>759,795</b>

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

\_\_\_\_\_  
 Name  
 /s/\_\_\_\_\_  
 Signature  
 \_\_\_\_\_  
 Date



**Big Bear Lake Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Cash Balances**  
**(Report Amounts in Whole Dollars)**

A	B	C	D	E	F	G	H	I						
									Fund Sources					
									Bond Proceeds		Reserve Balance		Other	
Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments								
<b>Cash Balance Information by ROPS Period</b>														
<b>ROPS 14-15B Actuals (01/01/15 - 06/30/15)</b>														
1	Beginning Available Cash Balance (Actual 01/01/15)	947,340				61	28,623	Excludes negative cash balance of \$117,054 from OPA DDR sweep of noncash items						
2	Revenue/Income (Actual 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015						355,869							
3	Expenditures for ROPS 14-15B Enforceable Obligations (Actual 06/30/15) RPTTF amounts, H8 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	25					330,022							
4	Retention of Available Cash Balance (Actual 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)													
5	ROPS 14-15B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15B PPA in the Report of PPA, Column S						25,847							
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4); H = (1 + 2 - 3 - 4 - 5)	\$ 947,366	\$ -	\$ -	\$ -	\$ 61	\$ 28,623							
<b>ROPS 15-16A Estimate (07/01/15 - 12/31/15)</b>														
7	Beginning Available Cash Balance (Actual 07/01/15) (C, D, E, G = 4 + 5, F = H4 + F4 + F6, and H = 5 + 6)	\$ 947,366	\$ -	\$ -	\$ -	\$ 61	\$ 54,470	Fiscal year end close underway, Beginning balance is preliminary.						
8	Revenue/Income (Estimate 12/31/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015						851,140							
9	Expenditures for ROPS 15-16A Enforceable Obligations (Estimate 12/31/15)						869,789							
10	Retention of Available Cash Balance (Estimate 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)													
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ 947,366	\$ -	\$ -	\$ -	\$ 1	\$ 16,821							

Pursuant to Health and Safety Code section 94177 (i), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see INSERT URL LINK TO CASH BALANCE TIPS SHEET



