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**BIG BEAR LAKE IMPROVEMENT AGENCY  
MINUTES FOR THE MEETING OF  
JULY 27, 2009**

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A Meeting of the Big Bear Lake Improvement Agency was called to order by Chairman Harris at 7:31 p.m., Monday, July 27, 2009, at 39707 Big Bear Boulevard, Big Bear Lake, California.

Agency Members Present:   Chairman Liz Harris  
  Vice Chairman Rick Herrick  
  Agency Member Bill Jahn  
  Agency Member Michael Karp  
  Agency Member Darrell Mulvihill

Agency Members Excused:   None

**IMPROVEMENT AGENCY DISCUSSION/ACTION ITEMS**

**IA.1   Review of the Affordable Housing Agreement for the Proposed 42-Unit Affordable Housing Project at 737 and 773 Knickerbocker Road**

Agency consideration of reviewing the proposed Affordable Housing Agreement and related Regulatory Agreement; provide any additional direction to staff, and direct staff to bring the Housing Agreement back to the Agency for final consideration on August 10, 2009.

Kathleen Head, Managing Principal from Keyser Marston Associates provided an overview of the financial analysis for the 42 unit “Crossings at Big Bear Lake” affordable workforce housing development at 737-773 Knickerbocker Road.

Redevelopment Director Lyle Haynes presented a report on the terms and conditions of the proposed Affordable Housing Agreement, and stated that the matter will be brought forth at the August 10, 2009 Improvement Agency meeting for discussion and formal adoption.

The report was received and filed.

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**ADJOURNMENT**

There being no further business to come before the Agency at this session, Chairman Harris declared the meeting adjourned at 9:37 p.m.

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Katherine E. Jefferies, Agency Secretary

APPROVED AT THE MEETING OF: October 26, 2009